

## **ECCO Energy Corp.**

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## **News Release**

### **ECCO ENERGY SIGNS LETTER OF INTENT WITH SAMURAI CORP., TO ACQUIRE 40 PRODUCING WELLS**

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**HOUSTON, TX** /PRNewswire-FirstCall/ -- On December 31, 2008, ECCO Energy Corp. signed a letter of intent to purchase properties from Samurai Corp, Inc., including the working interests in the properties previously owned by Lake Fork Resources, LLC in Ohio and the M-J Oil Company, also in Ohio.

These acquisitions include 40 producing wells and multiple development drilling opportunities, as well as opportunities to increase production from currently producing wells. These wells are located in eleven counties in eastern Ohio.

ECCO will operate all of the wells. There are multiple productive horizons, including the Clinton Sandstone, Ohio Shale, Oriskany Sandstone, Berea Sandstone and Marcellus Shale. Current net production is approximately 240 mcf and 23 barrels of oil per day. ECCO plans to complete the transaction by the end of February 2009, and the effective date of the transaction will be December 31, 2008.

"This is a major acquisition for our company. It provides us with additional producing property with long life reserves," CEO Sam Skipper said. "ECCO's management team has identified 18 existing wells containing Marcellus Shale sands, and once recompleted, we feel the properties will significantly enhance current production with additional oil and gas volume."

#### **About ECCO Energy Corp.**

ECCO Energy is a growing independent oil and gas exploration and production company headquartered in Houston, Texas. The Company is engaged in the acquisition, development and production of oil and natural gas reserves. The Company's primary areas of focus are: Texas, Louisiana and the Gulf Coast Region of the United States.

#### **Forward-Looking Statements**

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 (the "Act"). In particular, when used in the preceding discussion, the words "believes," "expects," "intends," "will," "anticipated," or "may," and similar conditional expressions are intended to identify forward-looking statements within the meaning of the Act, and are subject to the safe harbor created by the Act. Except for historical information, all of the statements, expectations and assumptions contained in the foregoing are forward looking statements that involve a number of risks and uncertainties. The reserve data included herein represents only estimates and are inherently imprecise. In addition, important factors that could cause actual results to differ materially include the following: business conditions and the amount of growth in the Company's industry and general economy; competitive factors; and ability to attract and retain personnel.

For more information or to schedule an interview, please call 713.771.5500.