

## **ECCO Energy Corp.**

3315 Marquart St., Suite 206,  
Houston, TX 77027  
Tel: 713.771.5500 Fax: 713. 771.5556  
Web site: [www.eccoenergy.com](http://www.eccoenergy.com)  
E-mail: [ecco@eccoenergy.com](mailto:ecco@eccoenergy.com)

## **News Release**

### **ECCO ENERGY CORP. SIGNS LETTER OF INTENT TO ACQUIRE 3,000 ACRES IN ST. MARY PARISH, LA.**

October 17, 2007

HOUSTON, Oct. 17 /PRNewswire-FirstCall/ -- ECCO Energy Corp. (OTC Bulletin Board: [ECCE](#) - News) announced the execution of a letter of intent (the "Letter of Intent") with VTEX Energy, Inc. (Pink Sheets: VXEN - News), relating to a farm-out agreement which, if consummated, will allow ECCE to develop a 3,000 acre lease in St. Mary Parish, Louisiana in consideration for the issuance of \$2,225,000 in shares of preferred stock of ECCE, convertible into 450,000 shares of common stock.

"This lease is located in the prolific Bateman Lake Field which has produced over 150 billion cubic feet of natural gas," said Sam Skipper, President of ECCO Energy. "We believe there are 7 wells that can be immediately reworked with at least 5 BCF of proven reserves. We further believe that the new drill potential is unlimited based on the 3D seismic and success of drilling the new wells. This farm-out agreement will provide ECCE control over this entire field and will allow ECCE to maximize shareholder value by minimizing its liability. This development should add significantly to ECCE's reserve base and immediately increase its cash flow base on the success of the development program."

The Letter of Intent is subject to the successful completion of due diligence and execution of a farm-out agreement that ECCE and VTEX have agreed to complete by Nov. 1, 2007.

#### **About ECCO Energy Corp.**

ECCO Energy is a growing independent oil and gas exploration and production company headquartered in Houston, Texas. The Company is engaged in the acquisition, development and production of oil and natural gas reserves. The Company's primary areas of focus are: Texas, Louisiana and the Gulf Coast Region of the United States.

#### **Forward-Looking Statements**

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 (the "Act"). In particular, when used in the preceding discussion, the words "believes," "expects," "intends," "will," "anticipated," or "may," and similar conditional expressions are intended to identify forward-looking statements within the meaning of the Act, and are subject to the safe harbor created by the Act. Except for historical information, all of the statements, expectations and assumptions contained in the foregoing are forward looking statements that involve a number of risks and uncertainties. The reserve data included herein represents only estimates and are inherently imprecise. In addition, important factors that could cause actual results to differ materially include the following: business conditions and the amount of growth in the Company's industry and general economy; competitive factors; and ability to attract and retain personnel.

For more information or to schedule an interview, please call 713.771.5500.